

# Willow Brook Crossing HOA – Financial Summary 2019

## Summary

### Account Balances as of Dec 31, 2019:

- Checking - \$11,935.95
- Money Market - \$30,133.46

### Total Revenue - \$77,413.78

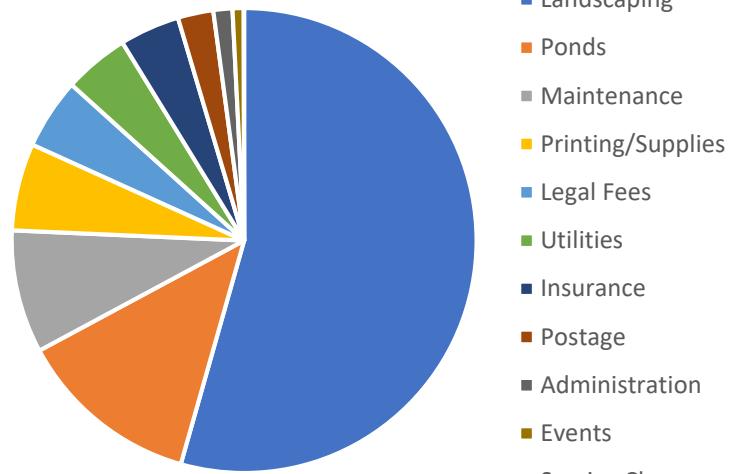
- \$21,604.09 more received compared to 2018
- Timely delivery of invoices, late fee charges

### Total Expenses = \$87,538.68

- Made investments back into community
  - Gazebo demo and patio construction
  - Front entrance preparation
  - Electrical Upgrades

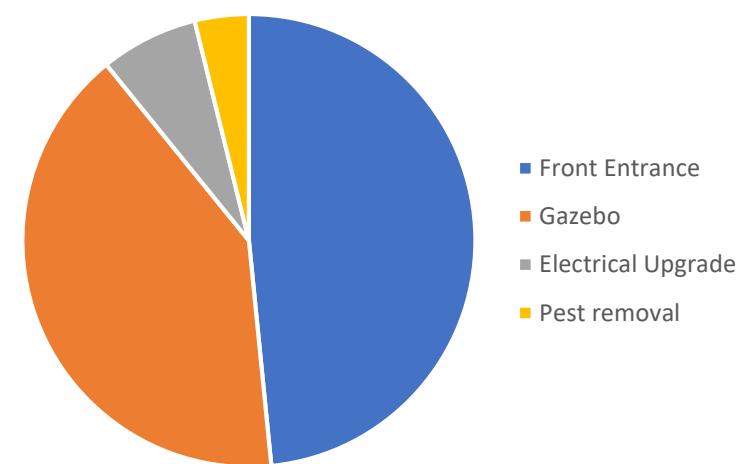
### Operating Expenses

Total = \$43,997.42



### Community Investments

Total = \$43,541.26



# Willow Brook Crossing HOA – 2020 Operating Plan

## Summary

Checking Account Balance (as of 12/31/19):	\$11,935.95
<u>Projected Revenue:</u>	<u>\$50,796.00</u>
<b>Total Budget for 2020:</b>	<b>\$62,731.95</b>
Operating Expenses:	\$44,976.70
Community Investments:	\$12,000.00
<b>Total Expenses:</b>	<b>\$56,976.70</b>
Current Reserves:	\$30,133.46
<u>Budget Shortfall/Surplus:</u>	<u>\$ 5,755.25</u>
<b>Target Reserves:</b>	<b>\$35,888.71</b>

Category	1Q20	2Q20	3Q20	4Q20	Full Year
<b>Groundskeeping:</b>					
Mowing	\$2,022.94	\$6,068.82	\$6,068.82	\$6,068.82	\$20,229.40
Misc. Groundskeeping			\$1,000.00		\$1,000.00
Fountain Maintenance (3)	\$0.00	\$0.00	\$0.00	\$825.00	\$825.00
Pond Maintenance	\$1,487.50	\$1,487.50	\$0.00	\$0.00	\$2,975.00
<b>Groundskeeping:</b>	<b>\$3,510.44</b>	<b>\$7,556.32</b>	<b>\$7,068.82</b>	<b>\$6,893.82</b>	<b>\$25,029.40</b>
<b>Repairs &amp; Maintenance:</b>					
Pet Stations	\$495.00	\$495.00	\$495.00	\$495.00	\$1,980.00
Misc. Maintenance	\$300.00	\$300.00	\$300.00	\$300.00	\$1,200.00
<b>Repairs &amp; Maintenance:</b>	<b>\$795.00</b>	<b>\$795.00</b>	<b>\$795.00</b>	<b>\$795.00</b>	<b>\$3,180.00</b>
<b>Utilities:</b>					
Water	\$152.40	\$300.00	\$550.00	\$152.40	\$1,154.80
Electric	\$450.00	\$900.00	\$900.00	\$450.00	\$2,700.00
<b>Utilities:</b>	<b>\$602.40</b>	<b>\$1,200.00</b>	<b>\$1,450.00</b>	<b>\$602.40</b>	<b>\$3,854.80</b>
<b>HOA Mgmt. Expenses:</b>					
Legal Fees	\$300.00	\$300.00	\$300.00	\$300.00	\$1,200.00
Insurance	\$0.00	\$0.00	\$1,850.00	\$0.00	\$1,850.00
P.O. Box	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
Administrative Expenses	\$1,099.00	\$1,120.00	\$1,462.25	\$1,000.00	\$4,681.25
Printing/Supplies	\$600.00	\$600.00	\$600.00	\$600.00	\$2,400.00
Postage	\$400.00	\$400.00	\$400.00	\$400.00	\$1,600.00
Subscriptions	\$99.00	\$120.00	\$462.25	\$0.00	\$681.25
Events	\$100.00	\$100.00	\$100.00	\$100.00	\$400.00
<b>HOA Mgmt Expenses:</b>	<b>\$2,598.00</b>	<b>\$2,640.00</b>	<b>\$5,274.50</b>	<b>\$2,400.00</b>	<b>\$12,912.50</b>
<b>2020 Operating Budget:</b>	<b>\$7,505.84</b>	<b>\$12,191.32</b>	<b>\$14,588.32</b>	<b>\$10,691.22</b>	<b>\$44,976.70</b>
<b>Community Investments:</b>					
Front Entrance	\$0.00	\$7,000.00	\$0.00	\$0.00	\$7,000.00
Fence Repairs	\$0.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00
<b>Community Investments:</b>	<b>\$0.00</b>	<b>\$12,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,000.00</b>
<b>2020 Budget:</b>	<b>\$7,505.84</b>	<b>\$24,191.32</b>	<b>\$14,588.32</b>	<b>\$10,691.22</b>	<b>\$56,976.70</b>