

Willow Brook Crossing HOA – Financial Summary 2019

Summary

Account Balances as of Dec 31, 2019:

- Checking - \$11,935.95
- Money Market - \$30,133.46

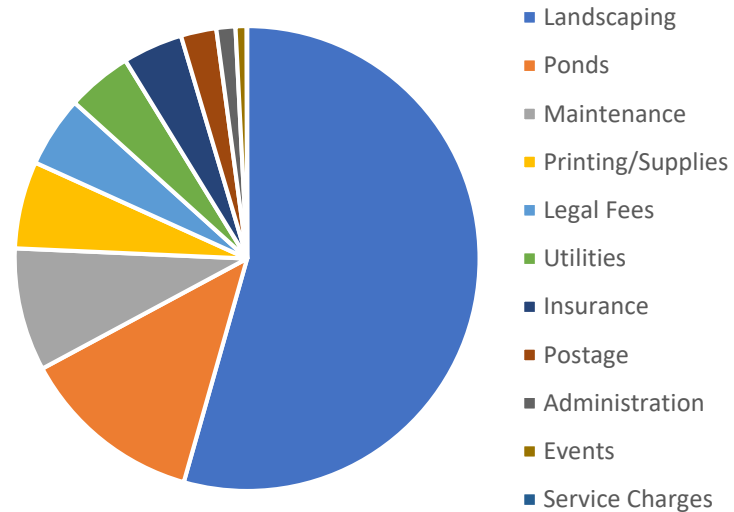
Total Revenue - \$77,413.78

- \$21,604.09 more received compared to 2018
- Timely delivery of invoices, late fee charges

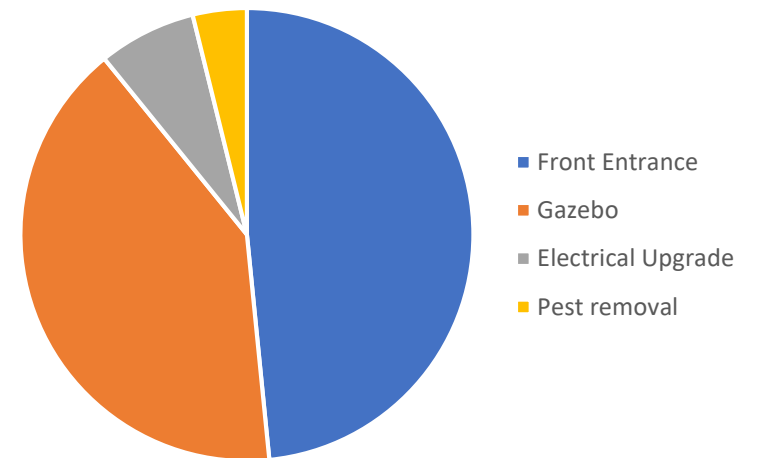
Total Expenses = \$87,538.68

- Made investments back into community
 - Gazebo demo and patio construction
 - Front entrance preparation
 - Electrical Upgrades

Operating Expenses Total = \$43,997.42



Community Investments Total = \$43,541.26



Willow Brook Crossing HOA – 2020 Operating Plan

Summary

Checking Account Balance (as of 12/31/19): \$11,935.95

Projected Revenue: \$50,796.00

Total Budget for 2020: \$62,731.95

Operating Expenses: \$44,976.70

Community Investments: \$12,000.00

Total Expenses: \$56,976.70

Current Reserves: \$30,133.46

Budget Shortfall/Surplus: \$ 5,755.25

Target Reserves: \$35,888.71

Category	1Q20	2Q20	3Q20	4Q20	Full Year
Groundskeeping:					
Mowing	\$2,022.94	\$6,068.82	\$6,068.82	\$6,068.82	\$20,229.40
Misc. Groundskeeping			\$1,000.00		\$1,000.00
Fountain Maintenance (3)	\$0.00	\$0.00	\$0.00	\$825.00	\$825.00
Pond Maintenance	\$1,487.50	\$1,487.50	\$0.00	\$0.00	\$2,975.00
Groundskeeping:	\$3,510.44	\$7,556.32	\$7,068.82	\$6,893.82	\$25,029.40
Repairs & Maintenance:					
Pet Stations	\$495.00	\$495.00	\$495.00	\$495.00	\$1,980.00
Misc. Maintenance	\$300.00	\$300.00	\$300.00	\$300.00	\$1,200.00
Repairs & Maintenance:	\$795.00	\$795.00	\$795.00	\$795.00	\$3,180.00
Utilities:					
Water	\$152.40	\$300.00	\$550.00	\$152.40	\$1,154.80
Electric	\$450.00	\$900.00	\$900.00	\$450.00	\$2,700.00
Utilities:	\$602.40	\$1,200.00	\$1,450.00	\$602.40	\$3,854.80
HOA Mgmt. Expenses:					
Legal Fees	\$300.00	\$300.00	\$300.00	\$300.00	\$1,200.00
Insurance	\$0.00	\$0.00	\$1,850.00	\$0.00	\$1,850.00
P.O. Box	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
Administrative Expenses	\$1,099.00	\$1,120.00	\$1,462.25	\$1,000.00	\$4,681.25
Printing/Supplies	\$600.00	\$600.00	\$600.00	\$600.00	\$2,400.00
Postage	\$400.00	\$400.00	\$400.00	\$400.00	\$1,600.00
Subscriptions	\$99.00	\$120.00	\$462.25	\$0.00	\$681.25
Events	\$100.00	\$100.00	\$100.00	\$100.00	\$400.00
HOA Mgmt Expenses:	\$2,598.00	\$2,640.00	\$5,274.50	\$2,400.00	\$12,912.50
2020 Operating Budget:	\$7,505.84	\$12,191.32	\$14,588.32	\$10,691.22	\$44,976.70
Community Investments:					
Front Entrance	\$0.00	\$7,000.00	\$0.00	\$0.00	\$7,000.00
Fence Repairs	\$0.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00
Community Investments:	\$0.00	\$12,000.00	\$0.00	\$0.00	\$12,000.00
2020 Budget:	\$7,505.84	\$24,191.32	\$14,588.32	\$10,691.22	\$56,976.70